

TREASURER'S REPORT – FINANCIAL YEAR 2025-26

A separate report is included with this Treasurer's Report: Income & Expenditure Report. Links to this is available on the AGM web page.

ACCOUNTS – BANK ACCOUNTS

The club holds the following bank accounts with NatWest:

- Current Account £7457
- Reserve Account £9858
- 100 Club Account £2265

These accounts are managed online.

ACCOUNTS – INCOME AND EXPENDITURE REPORT

The accounts for the financial year 2025-26 have been prepared and collated by spreadsheet and the Income and Expenditure report is attached. Analysing this report gives the following insight:

Total Income is £32791	Total Expenditure is £32862	Income Deficit is £71
Revenue Income is £24890	Total Revenue Expenditure is £19052	Revenue Surplus is £5838

Revenue income is the total of subscription and boat fees. Revenue expenditure is the total of all unavoidable outgoings such as rent, rates, heating, and lighting etc. This defines our "running costs".

CONSIDERING OUR REVENUE ACCOUNT

Income - Total membership income has remained static over the 12 months to Oct. We have continued to generate new members with taster sessions proving popular during 2026. Our challenge now it to convert these to members. There is also increasing growth in interest in paddle boarding and other activities generating membership.

Expenditure - Our challenge for the coming year includes inflationary increases across the board and in particular expenditure on Rent, insurance and Utility Bills. A contingency of £2500 is allowed for this year. A potential rent increase is still pending

OVERALL SPENDING

It can be seen from the Inc/Exp report that the club's accounts are in balance this year. Expenditure has been £71 greater than income and the overall money in the bank has remained static.

Significant Items of expenditure include:

- £865 for RYA accreditation
- £1100 spent on social media promotion of club activities
- 895 for the new ground maintenance contract
- 2347 clubhouse cleaning contract

Other significant items are shown as totals in the Inc/Exp report. Notable amongst those include:

- Insurance
- Rent
- Heating Lighting and Water
- WebCollect and SumUp charges

The separate fee proposals include for an increase in fee income this year of £1800 in the final phase of a three-year increase.

ACCOUNTS – FORMAL REPORTS

The Profit and Loss Report and the Balance Sheet are available on the website

VOTE: THAT THE TREASURER'S ACCOUNTS REPORT BE ACCEPTED.